

Rule 2084-23: Stay Relief to Secured Creditors

(a) When a stay relief order unconditionally permits a creditor to foreclose on or repossess its collateral, the ~~case~~-trustee shall cease making payments on the creditor's secured claim if the ~~case~~-trustee has received notice of the order more than five~~seven~~ days before a monthly plan distribution, unless the order granting stay relief provides otherwise. The ~~case~~ trustee may continue distributions to other creditors.

(b) Should the secured creditor file a notice with the Court that the default has been cured or that the creditor is not presently executing on the order for stay relief, and said notice is provided to the trustee, the trustee may recommence disbursements to the secured creditor. If the secured creditor later executes on the order for stay relief, the secured creditor shall, within seven days, file a notice with the Court and serve said notice on the trustee to cease distribution.